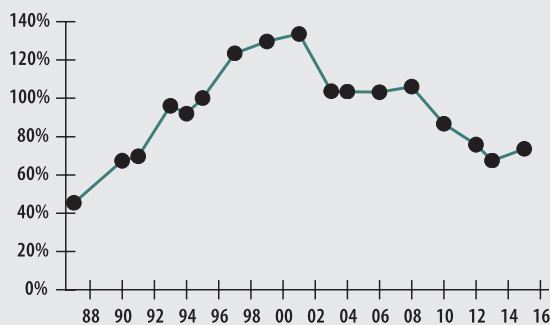
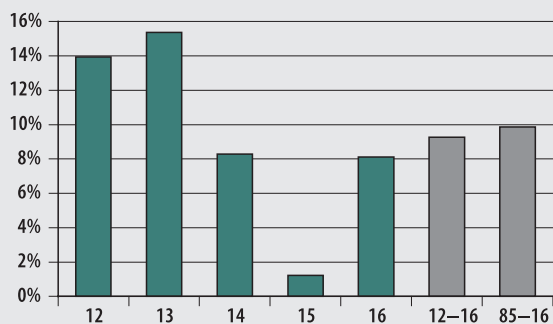


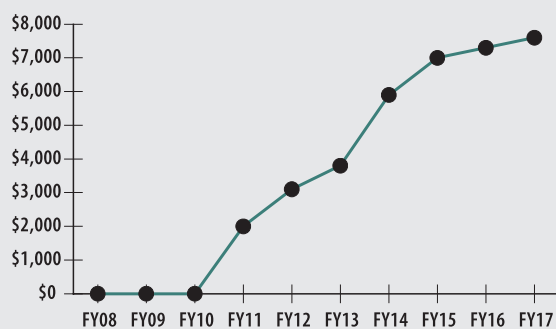
### FUNDED RATIO (1987-2016)



### INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

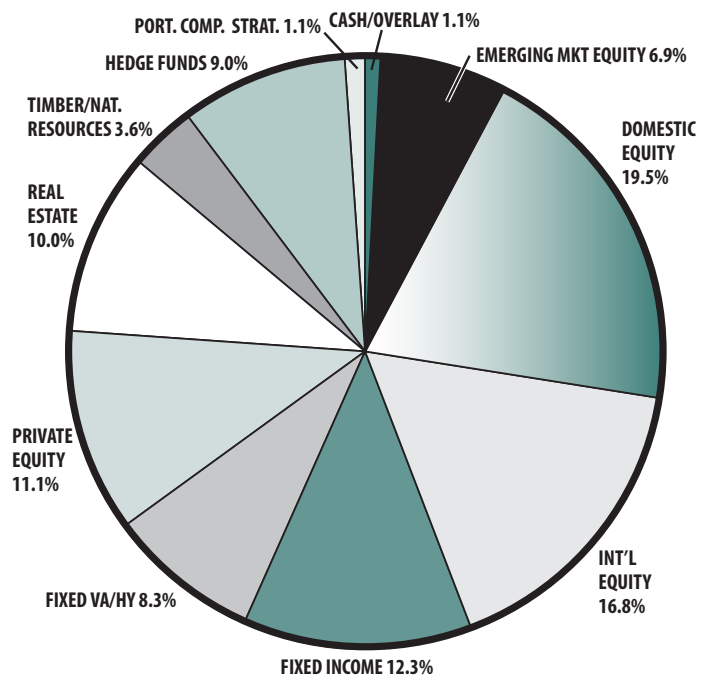
<b>32 years 2016</b> 9.86%	<b>31 years 2015</b> 9.92%	<b>30 years 2014</b> 10.22%
<b>10 years 2016</b> 4.82%	<b>10 years 2015</b> 5.58%	<b>10 years 2014</b> 6.46%
<b>5 years 2016</b> 9.27%	<b>5 years 2015</b> 7.63%	<b>5 years 2014</b> 10.15%

## ACTUARIAL

▶ Funded Ratio	73.6%
▶ Date of Last Valuation	01/15
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	6.75%
▶ Funding Schedule	3.5% Increasing
▶ Year Fully Funded	2030
▶ Unfunded Liability	\$55.0 M
▶ Total Pension Appropriation (Fiscal 2017)	\$7.6 M

	ACTIVE	RETIRED
▶ Number of Members	685	407
▶ Total Payroll/Benefit	\$36.0 M	\$10.4 M
▶ Average Salary/Benefit	\$52,500	\$25,400
▶ Average Age	46	NA
▶ Average Service	10.7 years	NA

## ASSET ALLOCATION (12/31/16)



## EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	31
▶ Number Who Reported Earnings	10
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.11%
▶ 2016 Market Value	\$164.3M
▶ 2012-2016 (Annualized)	9.27%
▶ 1985-2016 (Annualized)	9.86%